

Report : Financial Status

Attachment D

Selection Criteria: Fund = 5487

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

As of: 12/31/2023 (50% Elapsed)
Accounting Period: CLOSED

Fund 5487 -- SBCERS Operations

Line Item Account	6/30/2024 Fiscal Year Adjusted Budget	12/31/2023 Year-To-Date Actual	6/30/2024 Fiscal Year Variance	6/30/2024 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3381 -- Unrealized Gain/Loss Invstmnts	8,500,000.00	-	(8,500,000.00)	0.00%
Use of Money and Property	8,500,000.00	-	(8,500,000.00)	0.00%
Miscellaneous Revenue				
5909 -- Other Miscellaneous Revenue	150,000.00	125,003.03	(24,996.97)	83.34%
Miscellaneous Revenue	150,000.00	125,003.03	(24,996.97)	83.34%
Revenues	8,650,000.00	125,003.03	(8,524,996.97)	1.45%
Expenditures				
Salaries and Employee Benefits				
6100 -- Regular Salaries	3,042,146.00	1,376,723.89	1,665,422.11	45.26%
6200 -- Extra Help and/or Labor	74,359.00	37,028.65	37,330.35	49.80%
6210 -- Commissioner/Director/Trustee	-	400.00	(400.00)	--
6300 -- Overtime	7,980.00	1,025.31	6,954.69	12.85%
6400 -- Retirement Contribution	1,054,516.00	481,859.57	572,656.43	45.69%
6402 -- EE Pickup Retirement Contrib	(37,598.00)	(19,053.40)	(18,544.60)	50.68%
6450 -- Supp Retirement Contribution	2,122.00	1,079.39	1,042.61	50.87%
6475 -- Retiree Medical OPEB	121,685.00	61,278.13	60,406.87	50.36%
6500 -- FICA Contribution	172,068.00	73,263.47	98,804.53	42.58%
6550 -- FICA/Medicare	44,204.00	19,707.81	24,496.19	44.58%
6575 -- Social Security Alternative	690.00	550.51	139.49	79.78%
6600 -- Health Insurance Contrib	315,061.00	118,276.15	196,784.85	37.54%
6605 -- Employee Health Clinics	6,978.00	3,302.56	3,675.44	47.33%
6610 -- Life & Disability Insur	7,299.00	3,914.59	3,384.41	53.63%
6650 -- Flex & Commuter Benefit Costs	-	10.00	(10.00)	--
6900 -- Workers Compensation	27,800.00	27,800.00	-	100.00%
6951 -- Leave Overhead Applied	-	-	-	--
6990 -- Accrued Salaries and Benefits	-	2,875.21	(2,875.21)	--
Salaries and Employee Benefits	4,839,310.00	2,190,041.84	2,649,268.16	45.26%
Services and Supplies				
7005 -- Advertising/Marketing Expense	68,135.00	16,768.28	51,366.72	24.61%
7050 -- Communications	78,089.00	16,581.96	61,507.04	21.23%
7060 -- Food	9,085.00	8,520.51	564.49	93.79%
7110 -- Directors Fees	12,500.00	4,100.00	8,400.00	32.80%
7124 -- IT Software Maintenance	517,743.00	259,448.96	258,294.04	50.11%
7322 -- Consulting & Mgmt Fees	1,895,686.00	613,740.13	1,281,945.87	32.38%
7325 -- Other Professional Services	500,000.00	308,407.68	191,592.32	61.68%
7362 -- Building Maintenance	79,754.00	7,467.00	72,287.00	9.36%
7450 -- Office Expense	51,913.00	28,094.60	23,818.40	54.12%

Services and Supplies

7451 -- Postage	54,680.00	20,699.77	33,980.23	37.86%
7457 -- IT Software Purchase < \$100K	82,530.00	1,617.12	80,912.88	1.96%
7473 -- Reporting & Transcribing	182,464.00	44,032.66	138,431.34	24.13%
7508 -- Legal Fees	482,620.00	176,426.24	306,193.76	36.56%
7580 -- Rents/Leases-Structure	167,305.00	139,024.90	28,280.10	83.10%
7669 -- Cost Allocations	31,945.00	13,429.00	18,516.00	42.04%
7730 -- Transportation and Travel	140,252.00	23,938.24	116,313.76	17.07%
7732 -- Training	37,175.00	41,292.61	(4,117.61)	111.08%
Services and Supplies	4,391,876.00	1,723,589.66	2,668,286.34	39.24%

Other Charges

7889 -- Building Security Systems	3,497.00	-	3,497.00	0.00%
7892 -- Information Technology Service	8,920.00	-	8,920.00	0.00%
7893 -- Motor Pool Charges	3,860.00	1,707.78	2,152.22	44.24%
Other Charges	16,277.00	1,707.78	14,569.22	10.49%
Expenditures	9,247,463.00	3,915,339.28	5,332,123.72	42.34%
SBCERS Operations	(597,463.00)	(3,790,336.25)	(3,192,873.25)	634.41%